SHAKUMBHRI PULP AND PAPER MILLS LIMITED
REGD. OFFICE: 4.5 KM, BHOPA ROAD, MUZAFFARNAGAR, UTTAR PRADESH 251001

CIN: L21012UP1986PLC007671
GSTIN: 09AABCS9947E1ZZ

Ph. No.-7895512368 website: shakumbhripulp.com
E-mail: shakumbari@yahoo.com, shakumbhripaper@gmail.com

Notice is hereby given that the 38th Annual General Meeting of the shareholders of **M/S SHAKUMBHRI PULP AND PAPER MILLS LIMITED** will be held on Tuesday, 29th September, 2026 at 11:30 A.M at registered office of the company at 4.5 KM, Bhopa Road, Muzaffarnagar, Uttar Pradesh- 251001 to transact the following businesses:-

ORDINARY BUSINESS(s):

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31st March 2026 along with the report of the Directors and Auditors thereon.

2. Re-appointment of Shri Sanjeev Kumar Sangal (DIN: 00954385), who retires by rotation and being eligible offers himself for re-appointment.

3. Re-appointment of Shri Amit Agarwal (DIN: 01336763), who retires by rotation and being eligible offers himself for re-appointment.

4. Re-appointment of Shri Sunil Kumar Garg (DIN: 09534044), who retires by rotation and being eligible offers himself for re- appointment.

SPECIAL BUSINESS:

5. **APPROVAL FOR RE-APPOINTMENT AND REMUNERATION OF MR. GIRISH KUMAR AGARWAL (DIN: 06457199) AS WHOLE-TIME DIRECTOR OF THE COMPANY.**

To consider and if thought fit, to pass the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") [including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force] and pursuant to the recommendations of the Nomination and Remuneration Committee and the Board of Directors of the Company (the Board), approval of the shareholders of the Company be and is hereby accorded to the re-appointment of Mr. Girish Kumar Agarwal (DIN - 06457199) as Whole Time Director of the Company, for a period of 3 (Three) years with effect from 30th June, 2026, on the terms and conditions including remuneration as set out in the resolution.

RESOLVED FURTHER THAT re appointment of Mr. Girish Kumar Agarwal, shall not be subject to retirement by rotation during his tenure as Whole Time Director.

RESOLVED FURTHER THAT Mr. Girish Kumar Agarwal shall be paid salary of Rs. 1,00,000/- (Rupees One Lac only) per month; in the scale of maximum upto Rs. 3,00,000/- (Rupees Three Lacs Only) per month as may be determined by the Board of Directors of the company from time to time within the overall ceiling prescribed under Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the said remuneration be paid/ extended to Mr. Girish Kumar Agarwal, Whole Time Director even if it exceeds Five percent of the net profits of the Company in accordance with sections 197 and 198 of the Act, including any statutory modification(s) or re-enactment(s) thereof.

RESOLVED FURTHER THAT the said remuneration be paid/ extended to Mr. Girish Kumar Agarwal, Whole Time Director as minimum remuneration in the event of there being loss or inadequacy of profits; provided that the remuneration shall be within the overall ceiling prescribed under Section II of Part II of Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

By the order of the Board of Directors
FOR SHAKUMBHRI PULP & PAPER MILLS LIMITED

Sd/-
Ayushi Gupta
(Company Secretary)
Membership No. – ACS 28438

DATED: 12th August, 2026
PLACE: Muzaffarnagar

REGISTERED OFFICE:
4.5 KM, Bhopa Road, Muzaffarnagar, Uttar Pradesh 251001
CIN: L21012UP1986PLC007671
Ph. No.-7895512368
E-mail: shakumbari@yahoo.com, shakumbhripaper@gmail.com
website: shakumbhripulp.com

IMPORTANT NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY/PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY(50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT (10%)OF THE TOTAL SHARE CAPITAL OF THE COMPANY.**

2. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc. must be supported by an appropriate resolution/authority, as applicable.

3. Details under Listing Regulations and Revised Secretarial Standards - 2 on General Meetings, in respect of the Directors seeking appointment/re-appointment at the General Meeting, forms integral part of the notice. The Directors have furnished the requisite declarations for their appointment/re-appointment.

4. SEBI has mandated the submission of PAN, KYC details and nomination by holders of physical securities. Shareholders are requested to submit their PAN, KYC and nomination details to the Company's registrar. We urge members to support our commitment to environmental protection by choosing to receive the Company's communication through email. Members holding shares in demat mode, who have not registered their email addresses are requested to register their email addresses with their respective DP, and members holding shares in physical mode are requested to update their email addresses with the Company's RTA, Skyline Financial Services Private Limited at https://www.skylinerta.com/. Members may follow the process detailed below for registration of email id and KYC details.

Type of holder	Process to be followed	
Physical	For availing the following investor services, send a written request in the prescribed forms to the RTA of the Company, at Skyline Financial Services Private Limited D-153 A, Ist Floor , Okhla Industrial Area, Phase - I New Delhi-110 020.	
	Form for availing investor services to register PAN, email address, bank details and other KYC details or changes / update thereof for securities held in physical mode	Form ISR-1
	Update of signature of securities holder	Form ISR-2
	For nomination as provided in the Rules 19 (1) of Companies (Share capital and debenture) Rules, 2014	Form SH-13
	Declaration to opt out	Form ISR-3
	Cancellation of nomination by the holder(s) (along with ISR-3) / Change of Nominee	Form SH-14
	Form for requesting issue of Duplicate Certificate and other service requests for shares /debentures/ bonds, etc., held in physical form	ISR 4
	The forms for updating the above details are available at https://shakumbhripulp.com and https://www.skylinerta.com/	
Demat	Please contact your DP and register your email address and bank account details in your demat account, as per the process advised by your DP.	

5. Pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/ /3750/2026 dated 30th January 2026, all shareholders are hereby informed that a special window has been opened for a period of one year, from 5th February 2026 to 4th February 2027, to facilitate transfer and dematerialization of physical securities which were sold/purchased prior to 1 April 2019.

   The Company has communicated the opening of this special window through website of the company at https://www.shakumbhripulp.com and newspaper advertisements which are available on the website at https://www.shakumbhripulp.com/advertisements.

6. The Register of Members and Share Transfer Registers will remain closed from 23/09/2026 to 29/09/2026(Both days inclusive)

7. Skyline Financial Services Private Limited is the Registrar and Share Transfer Agent of the company for both physical and electronic form of shareholdings. All communications relating to shares should be directly addressed to:

Skyline Financial Services Private Limited
D-153 A, Ist Floor, Okhla Industrial Area, Phase - I
New Delhi-110020.

8. All documents referred to in the accompanying Notice and Explanatory Statement shall remain open for inspection at the registered office of the Company during business hours on all the working days between 02:00 P.M to 4:00 P.M up to the date of the Meeting.

9. The Ministry of Company Affairs has taken a "Green Initiative in Corporate Governance" by allowing paperless compliance by Companies through electronic mode. We propose to send future communication, in electronic mode to the e-mail address provided by you. So, Shareholders whose e – mail address is not registered with us are requested to please get your email address registered with us, so that your Company can contribute to the safety of environment.

10. Annual Report for Financial Year 2025-26, which inter-alia comprises of the Audited Financial Statements along with the Reports of the Board of Directors and Auditors thereon for the Financial Year ended 31st March 2026 along with Notice of the Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form are being sent in electronic mode to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, copies of the Notice of General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form along with Annual Report for Financial Year 2025-26 is being sent in the permitted mode.

11. Members may also note that the Notice of the Annual General Meeting will also be available on the Company's website https://www.shakumbhripulp.com/notices for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost.

12. Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of Companies Act, 2013 and Register of Contracts or arrangements in which directors are interested maintained under Section 189 of the Companies Act, 2013 will be available for inspection during the Annual General Meeting.

13. Voting through electronic means

a. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services (India) Ltd.

b. The instructions for e-voting are as under:

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on 26/09/2026 at 10.00 A.M and ends on 28/09/2026 at 5.00 P.M During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 22nd September 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date can attend the meeting; however, they would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants.** Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular **no. SEBI/HO/CFD/CMD/CIR/P/2020/242** dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular**,** Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

	4. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.

1. The shareholders should log on to the e-voting website www.evotingindia.com.
2. Click on "Shareholders" module.
3. Now enter your User ID
   a) For CDSL: 16 digits beneficiary ID,
   b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4. Next enter the Image Verification as displayed and Click on Login.
5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6. If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on “SUBMIT” tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

(xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@shakumbhripulp.com , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911

13. Facility for voting by way of polling shall also be made available at the meeting and the members attending the meeting who have not already cast their vote by e-voting shall be able to exercise their right at the meeting.

14. Mrs. Shailly Goel, Practicing Company secretary has been appointed as the Scrutinizer to scrutinize the remote e-voting process and casting vote through the Poll during the meeting in a fair and transparent manner. The Scrutinizer shall, immediately after the conclusion of the voting at the general meeting, first count the votes cast at the AGM and there after unblock the votes cast through remote e-Voting as well as ballot forms in the presence of at least two (2) witnesses not in the employment of the Company and shall make a consolidated scrutinizer's report of the total votes cast in favour or against, invalid votes, if any, and whether the resolution has been carried or not, and such Report shall then be sent to the Chairman or a person authorized by him, within 48 (forty eight) hours from the conclusion of AGM, who shall then countersign and declare the result of the voting forthwith.

15. The Results shall be declared after receiving the Consolidated Scrutinizer's Report from the Scrutinizer. The result declared shall be placed on the Company's website www.https://shakumbhripulp.com and on the website of CDSL and communicated to the Stock Exchanges.

By the order of the Board of Directors
FOR SHAKUMBHRI PULP & PAPER MILLS LIMITED

DATED: 12th August, 2026
PLACE: Muzaffarnagar

Sd/-
Ayushi Gupta
(Company Secretary)
Membership No. – ACS 28438

REGISTERED OFFICE:
4.5 KM, Bhopa Road, Muzaffarnagar, Uttar Pradesh 251001
CIN: L21012UP1986PLC007671
Ph. No.-7895512368
E-mail: shakumbari@yahoo.com, shakumbhripaper@gmail.com
website: shakumbhripulp.com

Additional information with respect to Item no. 2 to 4 as required under Regulation 36(2) of the Listing Regulations and Secretarial Standard - 2 are stated hereunder:

Details of Directors

Sr. No.	Name of Directors	Sanjeev Singhal	Amit Agarwal	Sunil Kumar Garg
1	Director Identification Number (DIN)	00954385	01336763	09534044
2	Date of Birth (Age)	24.05.1963 (63 years)	01.07.1974 (52 years)	01.05.1967 (59 years)
3	Permanent Account Number (PAN)	ALUPS5340Q	ACCPA1463F	AASPG9890J
4	Date of Initial Appointment on the Board	01.06.2009	01.02.2013	11.03.2022
5	Experience in specific functional area	31 Years	23 Years	33 years
6	Expertise in specific functional area	Shri Sanjeev Singhal is experienced person having good administrative skill.	Shri Amit Agarwal is an experienced person having good marketing skill.	Mr. Sunil Kumar Garg is an experienced person. He is a practicing advocate.
7	No. of equity shares held in the Company	42,150 shares	701,000 shares	90,000 shares
8	Qualification	Graduate	Graduate	LL. B, Graduate
9	List of other Directorships*	NIL	1) Bindal Pulp and Papers Private Limited 2) Neeraj Paper Marketing Limited 3) Bindal Industries Limited 4) Bindal Rolling Mills Limited 5) Brina Gopal Traders Pvt.Ltd.	NIL
10	Membership/Chairman of Committees of the other Companies*	NIL	Member - Audit Committee and Nomination and Remuneration Committee of Neeraj Paper Marketing Limited Chairman - Stakeholder Relationship Committee of Neeraj Paper Marketing Limited	NIL
12	Term and condition for Appointment / Re-appointment	He is Non-Executive Non Independent Director whose term is liable to retire by rotation.	He is Non-Executive Non Independent Director whose term is liable to retire by rotation.	He is Non-Executive Non Independent Director whose term is liable to retire by rotation.
13	Proposed Remuneration	No Remuneration is proposed	No Remuneration is proposed	No Remuneration is proposed
14	Last drawn Remuneration	NIL	NIL	NIL
15	No. of Board meeting attended during the year	FIVE	THREE	FIVE
16	Listed Entity from which the director has resigned in past 3 years	NIL	NIL	NIL
17	Relationships with other Directors, Manager and other Key Managerial Personnel of the company if any, inter se	NIL	NIL	NIL

*** List of other directorship and Membership/ Chairman of Committees of other companies does not include Committee membership / Chairmanship of Shakumbhri Pulp and Paper Mills Limited**

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO THE SECTION 102 OF THE COMPANIES ACT, 2013

Pursuant to Section 102 of the Companies Act, 2013 (the Act'), the following Explanatory Statement sets out all material facts relating to the business mentioned under Item No. 5 of the accompanying Notice dated 12th August, 2026.

Item No. 5

Mr. Girish Kumar Agarwal is the Director of the Company since 2013. He has extensive experience in area of Marketing, General management, Business Management and operational aspects of the Company. Considering his prospective contribution to the growth of the company, the Board of Directors in their meeting held on 29th May 2026, re-appointed Mr. Girish Kumar Agarwal as Whole Time Director of the Company, for a period of 3 (Three) years with effect from 30th June 2026, on the terms and conditions including remuneration as set out in the resolution within the overall limits laid down under Schedule V of the Companies Act, 2013.

As required under the Act, further particulars pertaining to the Company and the appointee are set out hereinafter.

I General Information

(a) Nature of Industry

At present the company is engaged in manufacturing of the papers such as Kraft Paper.

(b) Date or expected date of commencement of commercial production

The company commenced business on 06.02.1986.

(c) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.

Not applicable

(d) Financial performance based on the given indicators.

(INR in Lacs)

	31.03.2026
Net Sale/Income from Operations	9387.00
Other Income	8.38
Total Income	**9395.38**
Profit Before Tax	14.45
Profit After Tax	**9.38**
Paid-Up Share Capital	385.50
Other Equity	788.15

e) Foreign Investments or collaborators if any:

Not Applicable

II Information about the appointees

Mr. Girish Kumar Agarwal (DIN: 06457199)

(a) Nature of Expertise

Mr. Girish Kumar Agarwal has good marketing as well as administrative skill. He is actively engaged in the running of existing business of the company since a long time. He has extensive experience in area of Marketing, General management, Business Management and operational aspects.

(b) Past Remuneration

The remuneration drawn by Mr. Girish Kumar Agarwal as the Whole Time Director of the Company during the financial year ended 31st March, 2026 is Rs. 12 Lakh.

(c) Recognition or awards

None

(d) Job profile and his suitability:

Subject to the superintendence, control and direction of the Board, Mr. Girish Kumar Agarwal will manage and superintend the business affairs of the Company and do all such lawful acts and things in relation to such management and superintendence as he shall think fit and reasonable.

(e) Remuneration proposed

Mr. Girish Kumar Agarwal shall be paid salary of Rs. 1,00,000/- (Rupees One Lac only) per month; in the scale of maximum upto Rs. 3,00,000/- (Rupees Three Lacs Only) per month as may be determined by the Board of Directors of the company from time to time within the overall ceiling prescribed under Schedule V of the Companies Act, 2013.

(f) Comparative Remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be w.r.t. the country of Origin.)

The remuneration structure of Mr. Girish Kumar Agarwal is not higher than what is drawn by his peers in comparable Companies.

(g) Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel or other director, if any;

Mr. Girish Kumar Agarwal does not have any pecuniary relationship with the company. He is not related to any other director or Key Managerial Personnel in the company.

(h) Other Listed Entities in which he holds directorship and membership in Committees of Board

None

(i) Rationale behind appointment

The recommendation is based on various factors like fulfilment of eligibility criteria, capability, knowledge, expertise, industry experience, time and efforts put in by him towards growth of the company.

III. Other information:

(1) Reasons of loss or inadequate profits
Since the company is engaged in manufacturing of paper & paper products and due to market variation the Profit of the company are not adequate to pay the remuneration to the Directors as per standards. Profit margins are low due to heavy competition in paper market.

(2) Steps taken or proposed to be taken for improvement
The company is very confident to continue to achieve a sustained good performance and adequate profits in the years ahead and continuously trying to increase productivity by capturing new markets to increase its sales & profitability.

(3) Expected increase in productivity and profits in measurable terms
Based upon the expected growth in the paper business, the Company is confident of reporting positive results going forward.

Productivity and profits of the Company are expected to increase by 10-30% in the coming years.

IV. Disclosures:

(a) The remuneration package of Mr. Girish Kumar Agarwal has been mentioned in the resolution. Except the monthly remuneration, there is no fixed component and performance linked incentives and stock option granted to him.

Details as required under Regulation 36(2) of the Listing Regulations and Secretarial Standard - 2 are stated hereunder:

Sr. No.	Name of Directors	Girish Kumar Agarwal
1.	**Director Identification Number (DIN)**	06457199
2.	**Date of Birth (AGE)**	14.02.1960 (66 years)
3.	**Permanent Account Number (PAN)**	AHBPA9708M
4.	**Date of Initial Appointment on the Board**	01.02.2013
5.	**Proposed Remuneration**	Mr. Girish Kumar Agarwal shall be paid salary of Rs. 1,00,000/- (Rupees One Lac only) per month; in the scale of maximum upto Rs. 3,00,000/- (Rupees Three Lacs Only) per month as may be determined by the Board of Directors of the company from time to time within the overall ceiling prescribed under Schedule V of the Companies Act, 2013.
6.	**Terms and Conditions for Re appointment**	Reappointment as Whole Time Director for a period of 3 years whose term is not liable for Retire by rotation. Details are provided in the proposed resolution in the notice.
7.	**Experience in specific functional area**	35 Years
8.	**Expertise in speci ic functional area**	Shri Girish Kumar Agarwal is competent and capable to hold the current position and provide valuable services to the company and the work execution in a balanced manner. He has good marketing as well as administrative skill. He is actively engaged in the running of existing business of the company since a long time.
9.	**No. of equity shares held in the Company**	62,500 shares
10.	**Qualification**	Graduate
11.	**No. of Board meeting attended during the year**	Five
12.	**Last Drawn Remuneration**	Rs. One Lac per month.
13.	**List of other Directorships**	NIL
14.	**Listed Entity from which the director has resigned in past 3 years***	NIL
15.	**Membership/Chairman of Committees of the other Companies***	NIL
16.	**Relationships with other Directors, Manager and other Key Managerial Personnel of the company if any, inter se**	NA

*** List of other directorship and Membership/ Chairman of Committees of other companies does not include Committee membership / Chairmanship of Shakumbhri Pulp and Paper Mills Limited**

The Board considers that having regard to the contribution of Mr. Girish Kumar Agarwal towards remarkable growth of operational activities of the Company during his current tenure, the appointment of Mr. Girish Kumar Agarwal as Whole Time Director of the Company for a period of three years is fully justified. As such the Board recommends the Special Resolution set out in item 5 of the Notice convening the meeting for the approval of the Shareholders.
Except the appointee and his relatives, to the extent of their shareholding interest, if any, in the company, no other Director/Key Managerial personnel or any relative of Director or Key Managerial Personnel have any concern or interest in the said resolution.

By the order of the Board of Directors
FOR SHAKUMBHRI PULP & PAPER MILLS LIMITED

Sd/-
Ayushi Gupta
(Company Secretary)
Membership No. – ACS 28438

DATED: 12th August, 2026
PLACE: Muzaffarnagar

REGISTERED OFFICE:
4.5 KM, Bhopa Road, Muzaffarnagar, Uttar Pradesh 251001
CIN: L21012UP1986PLC007671
Ph. No.-7895512368
E-mail: shakumbari@yahoo.com, shakumbhripaper@gmail.com
website: shakumbhripulp.com

Form No. MGT-11
Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014*]*

Name of the member/s	
Registered address	
E-mail Id	
Folio No/Client Id	
DPID	

I/We, being the member/s of_______________________No. of Equity Shares of the above named Company, hereby

Name	
Address	
E-mail Id	
Signature	

Or failing him

Name	
Address	
E-mail Id	
Signature	

Or failing him

Name	
Address	
E-mail Id	
Signature	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 38th Annual General Meeting of the Company, to be held on the Tuesday, 29th September, 2026 at 4.5 KM, Bhopa Road, Muzaffarnagar, Uttar Pradesh - 251001 at 11:30 a.m. and at any adjournment thereof in respect of such resolutions as are indicated below:

Res No.	Resolution	FOR*	AGAINST*
1.	Adoption of the Audited Financial Statement of the Company for the financial year ended 31st March 2026 along with the report of the Directors and Auditors thereon.		
2.	Re-appointment of Shri Sanjeev Kumar Sangal (DIN: 00954385), who retires by rotation and being eligible offers himself for re-appointment.		
3.	Re-appointment of Shri Amit Agarwal (DIN: 01336763), who retires by rotation and being eligible offers himself for re-appointment.		
4.	Re-appointment of Shri Sunil Kumar Garg (DIN: 09534044), who retires by rotation and being eligible offers himself for re- appointment.		
5.	Approval For Re-Appointment And Remuneration Of Mr. Girish Kumar Agarwal (DIN: 06457199) as Whole-Time Director Of The Company		

Signed this ………...day of……….. 2026

Affix
Revenue
Stamp

Signature of Shareholder:

Signature of Proxy holder(s):

***Notes:**

1. **Please put a 'X' in the Box in the appropriate column against the respective Resolutions. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.**

2. **A Proxy need not be a Member of the Company. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as Proxy on behalf of not more than fifty Members and holding in aggregate not more than ten percent of the total Share Capital of the Company carrying voting rights. Members holding more than ten percent of the total Share Capital of the Company carrying voting rights may appoint a single person as Proxy, who shall not act as Proxy for any other Member.**

3. **This form of Proxy, to be effective, should be deposited at the Registered Office of the Company at 4.5 KM, Bhopa Road, Muzaffarnagar, Uttar Pradesh- 251001 not later than FORTY-EIGHT HOURS before the commencement of the aforesaid meeting.**

ATTENDANCE SLIP

Please fill Attendance Slip and hand it over at the entrance of the meeting hall

1.	Name(s) of Member(s) including Joint holders ,if any (in Block Letter(s))	
2.	Registered Address of the Sole/First named Member	
3.	Registered Folio No. /*DP ID No. and Client ID No. (* Applicable to Members holding shares in dematerialized form)	
4.	Number of Shares held	

I/We hereby record my/our presence at the 38th Annual General Meeting of the Company, to be held on the Tuesday, 29th September, 2026 at 11:30 A.M. at 4.5 KM, Bhopa Road, Muzaffarnagar, Uttar Pradesh - 251001.

____

Signature of Member/ Proxy

Form No. MGT-12
Polling Paper
Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company: **SHAKUMBHRI PULP AND PAPER MILLS LIMITED**
Registered Office: 4.5 KM BHOPA ROAD MUZAFFARNAGAR UTTAR PRADESH - 251001, INDIA
CIN: L21012UP1986PLC007671

BALLOT PAPER

S. No	Particulars	Details
1.	Name of the first named Shareholder(In Block Letters)	
2.	Postal address	
3.	Registered Folio No. / *Client ID No. (*applicable to investors holding shares in dematerialized form)	
4.	Class of Share	Equity Shares

I hereby exercise my vote in respect of Ordinary/Special Resolutions enumerated below by recording my assent or dissent to th e said resolutions in the following manner:

S. No.	Item No.	No. of Shares held by me	I assent to the resolution	I dissent from the resolution
1.	Adoption of the Audited Financial Statement of the Company for the financial year ended 31stMarch 2026 along with the report of the Directors and Auditors thereon.			
2.	Re-appointment of Shri Sanjeev Kumar Sangal (DIN: 00954385), who retires by rotation and being eligible offers himself for re-appointment.			
3.	Re-appointment of Shri Amit Agarwal (DIN: 01336763), who retires by rotation and being eligible offers himself for re-appointment.			
4.	Re-appointment of Shri Sunil Kumar Garg (DIN: 09534044), who retires by rotation and being eligible offers himself for re- appointment.			
5.	Approval For Re-Appointment And Remuneration Of Mr. Girish Kumar Agarwal (DIN: 06457199) as Whole-Time Director Of The Company			

Place:
Date: (Signature of Shareholder)

Route Map for Venue of AGM